

TOWN OF LYNDON
SELECTBOARD MEETING
December 27, 2018
1:00 PM

Selectboard

Kermit Fisher, Chair
Christian Thompson

Press

Public

Dawn Dwyer, Justin Smith, Steve Gray

1. Adjustments to the Agenda:

- The Caledonian-Record Comment Request - Cemetery Perpetual Care Investment

2. Approval of minutes:

Motion made by Christian Thompson, seconded by Kermit Fisher, to approve the December 20, 2018 minutes as amended. Motion carried 3 to 0.

3. Approval & Signing of Orders drawn on the Treasurer:

The Board approved and signed the orders drawn on the Treasurer for weeks # 52

4. The Caledonian-Record Comment Request:

Christian Thompson received a request from Amy Nixon, a reporter for The Caledonian-Record, regarding the comment made from the Selectboard at the November 26th meeting where they denied the proposed By-law changes. The comment according to the minutes of the November 26th meeting, stated "The Selectboard felt there were more immediate concerns with the current flood regulations that needed to be prioritized." Christian did not want to respond for the entire Board without first discussing it. He will comment to Ms. Nixon that the Board was not mandating they look into the Flood Regulations, it was just a suggestion.

5. Cemetery Perpetual Care Investment:

Clerk Dawn Dwyer met with Joe LeClair, Financial Advisor at Edward Jones, regarding moving the Cemetery Perpetual Care funds from Morgan Stanley to Edward Jones. Morgan Stanley is no longer able to manage the Town's account. Mr. LeClair ran the account through Edward Jones' legal department and they found no issues to prevent them from managing our funds. Dawn will meet with Mr. LeClair to start the process to transfer the funds.

6. Preliminary Budget Discussion:

The Board continued their review of the proposed General Fund budget as well as the Highway Fund budget. Justin Smith will finish the Wastewater and Sanitation budgets and forward them to the Board prior to the next scheduled budget meeting to be held Thursday, January 3, 2019 at 1 PM.

7. Other:

Meeting adjourned at 4:30 PM

Minutes taken by Dawn Dwyer

Approved by the Selectboard: January 3, 2019