

TOWN OF LYNDON  
SELECTBOARD MEETING  
December 20, 2018  
1:00 PM

Selectboard

Kermit Fisher, Chair  
Dan Daley  
Christian Thompson

Press

Public

Dawn Dwyer, Justin Smith, Mike Schlesinger

1. Adjustments to the Agenda:

\*Police Interlocal Agreement

\*Perpetual Care Investment

\*Route 5 Project

2. Approval of minutes:

Motion made by Dan Daley, seconded by Christian Thompson, to approve the December 10, 2018 minutes as amended. Motion carried 3 to 0.

3. Approval & Signing of Orders drawn on the Treasurer:

The Board approved and signed the orders drawn on the Treasurer for weeks # 50 & 51

4. Highway Report:

At 98% through the year, payroll is 98% spent and the entire budget is 74% expended. There will be \$255,537 expended next week into restricted saving.

5. Warrant #23 Rural Edge Modified:

Motion made by Christian Thompson, seconded by Dan Daley, to approve and sign the Rural Edge Warrant in the amount of \$30,316.00 drawn on the Treasurer for Warrant #23. Motion carried 3 to 0.

6. Police Interlocal Agreement:

Justin presented the 2019 Interlocal Police Agreement for approval by the Selectboard. The cost share for 2019 will be a 44% Village contribution and 56% Town contribution. Motion made by Christian Thompson, seconded by Dan Daley, to approve the 2019 Interlocal Police Agreement with a 44% Village contribution and a 56% Town contribution. Motion carried 3-0.

7. Cemetery Perpetual Care Investment:

Town Clerk Dawn Dwyer informed the Board that currently the cemetery perpetual care funds are being managed by Morgan Stanley. Recently a letter was received from Morgan Stanley announcing that they would no longer manage certain government entity accounts and we will need to transfer to a new financial institution by March 29, 2018. Dawn has spoken to Shellie Wright, Vice President & Trust Officer at Community Financial Services Group (CFSG). Currently the Morgan Stanley investments pay an annual fee of \$175. The fee for CFSG is .9% of the assets managed, which has a current value of \$164,000, making the fee \$1,640. To date, this account has only realized \$1,698 in interest. The Board has asked Dawn to look into other options that may have a higher yield of return.

8. Route 5 Project:

Dan Daley was recently contacted by Bruce Martin of VTrans regarding the Route 5 project. The next step for the Town of Lyndon is to have a cost analysis done regarding water, sewer and drainage conflicts. Completing this step will allow VTrans to continue moving the project forward. The question is; does the Town want to use VTrans project engineer, Fuss & O'Neil since they are familiar with the project or contract with another engineer? Dan Daley will call Bruce Martin to see if he could get an idea of the engineering costs if the Town uses Fuss & O'Neil.

9. Preliminary Budget Discussion:

Justin Smith presented to the Board the 2019 proposed General Fund and Highway budgets. Justin highlighted the budget items that changed from the previous year. The next Budget meeting will be held on Thursday, December 27, 2018 at 1:00 PM.

Meeting adjourned at 4:20 PM

Minutes taken by Dawn Dwyer

Approved by the Selectboard: December 27, 2018