

TOWN OF LYNDON  
SELECTBOARD MEETING  
January 14, 2019  
1:00 PM

Selectboard

Kermit Fisher, Chair  
Dan Daley & Christian Thompson

Press

Amy Ash Nixon

Public

Dawn Dwyer, Justin Smith, Steve Gray

1. Adjustments to the Agenda:

\*Orders      \*Cemetery Perpetual Care Funds      \*Assessment of Delinquent Tax Interest

2. Approval & Signing of Orders drawn on the Treasurer:

The Board approved and signed the Accounts Payable order # 2 and Payroll order # 3 drawn on the Treasurer.

3. Cemetery Perpetual Care Funds:

Dawn Dwyer, Clerk & Treasurer, informed the Board that there is currently \$47,648.69 sitting in the Town of Lyndon Restricted Funds earning .65%. She is recommending transferring this amount to the Edward Jones investment account which if just left in the Money Market Account would earn 1.7%. If invested in mutual funds or CD's, it would earn more. Should the need arise that the money is needed, it can be made available within a couple days. The Board unanimously agreed to transfer the funds as recommended.

4. Assessment of Delinquent Tax Interest:

The Clerk addressed the issue of when interest is assessed on delinquent taxes and whether it should be assessed at the first of the month or the last of the month. Upon further review, it was determined, per **32 V.S.A. § 5136(a)** that "Such interest shall be imposed on a fraction of a month as if it were an entire month". Therefore interest will continue to be assessed at the first of the month and will be due regardless of when payment is received during the month it is assessed.

5. Budget Discussion:

Motion made by Dan Daley, seconded by Christian Thompson, to approve the 2019 Sanitation Budget in the amount of \$1,500. Motion carried 3-0.

Motion made by Dan Daley, seconded by Christian Thompson, to approve the 2019 Highway on Budget in the amount of \$1,896,079. Motion carried 3-0.

Dan also wanted to go on record thanking the highway crew for all the time and effort put forth in the last few storms. Dawn mentioned that it was nice to see they actually had a weekend off this past weekend.

The Board continued to review the individual line items in the Wastewater and General Fund. Accounts Payable had not been completed at the time of the meeting and contained some 2018 invoices which will impact cash on hand figures. Therefore the Board will meet again on Thursday, January 17, 2019 at 1 PM in the Zoning office.

Meeting adjourned at 4:30 PM      Minutes taken by Dawn Dwyer      Approved by the Selectboard: 1/21/19