

**VILLAGE OF LYNDONVILLE  
GENERAL FUND DEBT RETIREMENT SCHEDULE - PRINCIPAL ONLY**

**As of December 31, 2018**

Description	Balance 1/1	Additions	Retirements	Balance 12/31
2019 International 7400 Dump Trk	-	\$ 112,000.00	-	<u>\$ 112,000.00</u>

Community National Bank: Eight (8) year loan @ 2.75% with semi-annual payments due 5/18 & 11/18

**VILLAGE OF LYNDONVILLE  
WATER DEBT RETIREMENT SCHEDULE - PRINCIPAL ONLY**

**As of December 31, 2018**

<u>Payment due</u>	Vermont Bond Bank (Expansion Project)	Vermont Bond Bank (Well Project)	USDA Refinanced Loan	USDA (Phase 6 Contract 1)	USDA (Phase 6 Contract 2)	<u>Totals</u>
2019	31,359.42	3,866.83	15,678.11	13,862.74	11,775.16	76,542.26
2020	31,359.41	3,866.82	16,250.36	14,246.58	12,071.38	77,794.55
2021	31,359.41	3,866.82	16,843.49	14,641.05	12,375.05	79,085.82
2022	31,359.41	3,866.82	17,458.29	15,046.46	12,686.36	80,417.34
2023	31,359.41	3,866.83	18,095.51	15,463.08	13,005.50	81,790.33
2024	31,359.41	3,866.82	18,756.00	15,891.24	13,332.67	83,206.14
2025	31,359.41	3,866.82	19,440.60	16,331.25	13,668.07	84,666.15
2026	31,359.41	3,866.82	20,150.17	16,783.45	14,011.90	86,171.75
2027	31,359.41	3,866.82	20,885.65	17,248.16	14,364.40	87,724.44
2028	31,359.41	3,866.82	21,647.98	17,725.75	14,725.74	89,325.70
2029 - 2053	<u>125,437.68</u>	<u>23,200.95</u>	<u>437,784.17</u>	<u>609,082.00</u>	<u>516,301.46</u>	<u>1,711,806.26</u>
Totals	<u>\$ 439,031.79</u>	<u>\$ 61,869.17</u>	<u>\$ 622,990.33</u>	<u>\$ 766,321.76</u>	<u>\$ 648,317.69</u>	<u>\$ 2,538,530.74</u>

VT Bond Bank: Lyndon Heights water expansion project, at -3% interest. Annual payment of \$31,359.41 due January 1st. Outstanding balance on bonds at 12/31/18 is \$555,874.47 reduced by Deferred Grant Revenue over the remaining repayment schedule of \$116,842.68.

VT Bond Bank: Well Project, at -3% interest. Annual payment of \$3,866.82 due Sept. 1st. Outstanding balance on bond at 12/31/18 is \$80,944.45 reduced by Deferred Grant Revenue over the remaining repayment schedule of \$19,075.28

USDA-Rural Development: Refinanced high interest rate bonds at 2% interest, semi-annual payments of \$39,563 due 5/15/13 to 11/15/43.

USDA-Rural Development: Phase 6-Contract 1 Water Line Replacement Project, at 2.75% interest. Semi-annual payments of \$17,421 due May 15, 2013 to November 15, 2052.

USDA-Rural Development: Phase 6-Contract 2 Water Line Replacement Project, at 2.5% interest. Semi-annual payments of \$13,955 due May 1, 2014 to November 1, 2053