

**TOWN OF LYNDON**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**ACTUAL COMPARED TO BUDGET**  
**HIGHWAY FUND**  
**For the Year Ended December 31, 2018**  
**With Proposed Budget Figures for 2019**

<b>REVENUES</b>	<u>2018 BUDGET</u>	<u>2018 ACTUAL</u>	<b>PROPOSED 2019 BUDGET</b>
<b>Standard Highway Revenue:</b>			
State Aid Class I	\$ 7,699	\$ 7,696.99	\$ 7,697
State Aid Class II	79,451	79,462.00	79,462
State Aid Class III	90,790	90,780.01	90,770
State Highway Grant Money	-	-	175,000
Storm Water Grant	19,680	16,400.00	18,500
USDA Grant Proceeds	-	8,400.00	-
Property Tax Revenue	1,129,488	1,132,740.81	-
Outside Work	10,000	21,030.88	10,000
Sale of Materials & Equipment	2,000	5,183.47	3,500
Joint Garage V/L Reimbursement	12,150	19,851.64	16,874
From Savings - New Equipment	-	-	100,000
From Savings - New Facility	81,000	81,000.00	-
<b>TOTAL HIGHWAY REVENUES</b>	<b>\$ 1,432,258</b>	<b>\$ 1,462,545.80</b>	<b>\$ 501,803</b>
<b>EXPENDITURES</b>			
<b>Class I Roads:</b>			
Summer	\$ 3,563	\$ 3,625.03	\$ 2,401
Winter	3,534	2,994.74	3,534
Total Class I Roads	7,097	6,619.77	5,935
<b>Class II Roads:</b>			
Summer	43,036	23,028.85	38,108
Winter	23,246	23,674.50	23,246
Total Class II Roads	66,282	46,703.35	61,354
<b>Class III Roads:</b>			
Summer	109,101	103,323.33	91,337
Winter	103,812	109,710.16	103,812
Total Class III Roads	212,913	213,033.49	195,149
<b>Summer Construction Projects</b>	292,687	281,505.48	366,795
<b>Sidewalks - Maintenance</b>	10,306	3,332.10	10,306
<b>Highway Employee Benefits</b>	183,859	155,059.25	204,167
<b>Street Lights</b>	9,481	10,074.21	9,493
<b>Insurance</b>	20,155	20,155.00	20,074

	2018 <u>BUDGET</u>	2018 <u>ACTUAL</u>	<b>PROPOSED 2019 <u>BUDGET</u></b>
<b>New Equipment:</b>			
Hand Tools	2,500	1,483.13	<b>500</b>
Blades (Grader & Plow)	9,000	7,443.42	<b>9,000</b>
Radios	1,500	2,089.91	<b>1,500</b>
Dump Truck	-	-	<b>152,318</b>
One-Ton Truck	70,000	65,659.00	-
Loader	114,500	99,308.00	-
Blower	-	5,500.00	-
Excavator	-	-	<b>115,000</b>
Hydroseeder	-	-	<b>5,000</b>
Total New Equipment	<u>197,500</u>	<u>181,483.46</u>	<b>283,318</b>
<b>Equipment Operation &amp; Maintenance:</b>			
Equipment Upkeep	211,837	198,162.39	<b>224,175</b>
<b>Materials - Highway Materials</b>	<b>318,100</b>	<b>239,151.90</b>	<b>346,738</b>
<b>Garage:</b>			
Garage Payroll Costs	11,303	9,881.65	<b>11,303</b>
New Facility - Custodian Costs	1,717	1,619.00	<b>1,887</b>
Heating Fuel - New Facility	13,600	14,118.67	<b>13,600</b>
Supplies	1,500	726.79	<b>1,500</b>
Supplies - New Facility	2,000	559.14	<b>2,000</b>
New Facility - Burner Service	2,000	-	<b>2,000</b>
New Facility - Generator	1,000	400.00	<b>1,000</b>
Utilities & Rubbish Removal	2,350	1,951.34	<b>1,850</b>
New Facility - Utilities & Rubbish Removal	9,050	12,295.93	<b>10,700</b>
Maintenance	-	26.53	-
New Facility - Maintenance	1,000	5,420.79	<b>2,000</b>
Computer	500	202.85	<b>500</b>
New Facility Debt. - Principal	81,000	81,000.00	<b>81,000</b>
New Facility - Additional Principal Payment	81,000	81,000.00	-
New Facility Debt. - Interest only	34,628	34,622.50	<b>32,805</b>
Miscellaneous	<u>2,000</u>	<u>966.43</u>	<b>2,000</b>
Total Garage	244,648	244,791.62	<b>164,145</b>
<b>Storm Sewer Project - Bond Debt</b>	<b>7,230</b>	<b>4,830.10</b>	<b>4,430</b>
 <b>TOTAL HIGHWAY EXPENDITURES</b>	 <b>1,782,095</b>	 <b>1,604,902.12</b>	 <b>1,896,079</b>
Revenues Over (Under) Expenditures	(349,837)	<b>(142,356.32)</b>	<b>(1,394,276)</b>
Cash On Hand at Beginning of Year	<u>349,837</u>		<u>207,480</u>
Total Revenues and Cash On Hand	<u>\$ -</u>		
Over (Under) Expenditures		<u>\$ (142,356.32)</u>	
Required from Property Taxes			<u>\$ (1,186,796)</u>