

TOWN OF LYNDON
STATEMENT OF REVENUES AND EXPENDITURES
ACTUAL COMPARED TO BUDGET
HIGHWAY FUND
For the Year Ended December 31, 2017
With Proposed Budget Figures for 2018

REVENUES	<u>2017 BUDGET</u>	<u>2017 ACTUAL</u>	PROPOSED 2018 BUDGET
Standard Highway Revenue:			
State Aid Class 1	\$ 7,721	\$ 7,710.99	\$ 7,699
State Aid Class II	79,605	79,523.66	79,451
State Aid Class III	90,758	90,771.18	90,790
Cash on Hand		-	
Unspent Prior Year Project	97,700	97,700.00	-
State Highway Grant Money	175,000	175,000.00	-
Storm Water Grant	-	-	19,680
VLCT PACIF Scholarship	1,202	-	-
VLCT Insurance Claim Reimbursement	-	18,715.44	-
USDA Grant Proceeds	-	13,750.00	-
Property Tax Revenue	1,153,689	1,129,488.02	
Outside Work	10,000	9,502.12	10,000
Sale of Materials & Equipment	1,000	6,795.19	2,000
Joint Garage V/L Reimbursement		17,066.26	12,150
Joint Garage V/L Lease Payment	89,959	-	-
Efficiency VT Rebate	-	14,230.00	-
From Savings - New Facility	-	-	<u>81,000</u>
TOTAL HIGHWAY REVENUES	<u>\$ 1,706,634</u>	<u>\$ 1,660,252.86</u>	<u>\$ 302,770</u>
EXPENDITURES			
Class I Roads:			
Summer	\$ 2,522	\$ 2,968.49	\$ 3,563
Winter	3,334	3,005.47	3,534
Total Class I Roads	5,856	5,973.96	7,097
Class II Roads:			
Summer	36,621	25,312.63	43,036
Winter	21,927	22,279.99	23,246
Total Class II Roads	58,548	47,592.62	66,282
Class III Roads:			
Summer	81,539	73,338.67	109,101
Winter	97,923	112,772.51	103,812
Total Class III Roads	179,462	186,111.18	212,913
Summer Construction Projects	350,106	286,398.09	292,687
Sidewalks - Maintenance	10,306	3,550.33	10,306
Highway Employee Benefits	179,345	181,487.83	183,859

	2017 <u>BUDGET</u>	2017 <u>ACTUAL</u>	PROPOSED 2018 <u>BUDGET</u>
Street Lights	9,470	8,777.97	9,481
Insurance	15,804	18,741.00	20,155
New Equipment:			
Hand Tools	500	144.68	2,500
Blades (Grader & Plow)	9,000	2,425.59	9,000
Radios	1,500	430.48	1,500
Dump Truck	142,000	146,516.09	-
One-Ton Truck	-	-	70,000
Loader	-	-	114,500
Equipment Trailer	5,500	5,137.00	-
Line Striping Machine	-	1,962.50	-
Total New Equipment	158,500	156,616.34	197,500
Equipment Operation & Maintenance:			
Equipment Upkeep	188,646	212,662.22	211,837
Savings - New Equipment	55,000	55,000.00	-
Total Equipment Operation & Maintenance	243,646	267,662.22	211,837
Materials - Highway Materials	316,300	272,247.99	318,100
Garage:			
Garage Payroll	10,500	24,712.23	10,500
Employee Benefits	803	1,890.41	803
New Facility - Custodian Costs	2,557	1,382.14	1,717
Heating Fuel	3,000	2,351.33	-
Heating Fuel - New Facility	13,600	12,118.42	13,600
Supplies	21,500	6,313.54	1,500
Supplies - New Facility	2,000	477.40	2,000
New Facility - Burner Service	2,000	-	2,000
New Facility - Generator	-	-	1,000
Utilities & Rubbish Removal	3,780	4,155.07	2,350
New Facility - Utilities & Rubbish Removal	8,673	10,895.27	9,050
Maintenance	1,500	-	-
New Facility - Maintenance	1,000	197.86	1,000
Computer	500	79.95	500
New Facility Debt. - Principal	135,000	81,000.00	81,000
New Facility - Additional Principal Payment	-	-	81,000
New Facility Debt. - Interest only	60,750	36,450.00	34,628
New Facility	300,360	88,481.65	-
Miscellaneous	2,000	1,574.54	2,000
Total Garage	569,523	272,079.81	244,648
Storm Sewer Project - Bond Debt	4,430	4,590.10	7,230

	2017 <u>BUDGET</u>	2017 <u>ACTUAL</u>	PROPOSED 2018 <u>BUDGET</u>
TOTAL HIGHWAY EXPENDITURES	2,101,296	1,711,829.44	1,782,095
Revenues Over (Under) Expenditures	(394,662)	(51,576.58)	(1,479,325)
Cash On Hand at Beginning of Year	<u>394,662</u>	<u>394,662.00</u>	<u>349,837</u>
Total Revenues and Cash On Hand Over (Under) Expenditures		<u>343,085.42</u>	<u>(1,129,488)</u>
Required from Property Taxes	<u>\$ -</u>		