

COBLEIGH PUBLIC LIBRARY
BALANCE SHEET
December 31, 2015

ASSETS

CURRENT ASSETS

Checking Account

 Checking CNB \$ 24,510.81

Bookmobile Savings Account

 Unrestricted Use for Bookmobile Purposes 36,707.65

 Restricted Use for Bookmobile Purposes 38,675.96

Total Checking/Savings **99,894.42**

TOTAL CURRENT ASSETS **99,894.42**

Restricted Endowment Investment Accounts:

 Dr. Copeland Fund 319,673.76

 Isaac W. Sanborn Fund 56,495.12

 Shores Fund 22,588.25

 Juniper Branch – Rebekah Fund 5,111.89

TOTAL RESTRICTED ENDOWMENT INVESTMENT ACCOUNTS **403,869.02**

Unrestricted Endowment Investment Accounts

 General Account (Automated/Consolidated) 75,189.38

TOTAL UNRESTRICTED ENDOWMENT INVESTMENT ACCOUNTS **75,189.38**

FIXED ASSETS

 Computer Equipment 38,650.00

 Bookmobile 103,108.00

 Renovations 26,950.00

 Less Accumulated Depreciation 61,067.00

TOTAL FIXED ASSETS **107,641.00**

TOTAL CURRENT, LONG TERM, AND FIXED ASSETS **\$686,593.82**

LIABILITIES AND FUND BALANCE

Fund Balance:

 Reserved for Restricted Accounts 75,383.61

 Reserved for Restricted Endowment Accounts 401,577.97

 Net Change in Fair Value Restricted Endowment Accounts 2,291.05

 Endowment Investment Account 80,640.80

 Net Change in Fair Value of Endowments Accounts (5,451.42)

 Unrestricted Fund Balance 132,151.81

Total Fund Balance **686,593.82**

TOTAL LIABILITIES AND FUND BALANCE **\$686,593.82**

Cobleigh Public Library

Revenues and Expenditures - Actual VS Budget with Proposed 2016 Figures

INCOME	Proposed 2015	Actual 2015	Proposed 2016
Cash on Hand	\$ -	\$ -	\$ 24,511.00
Endowment Fund	13,560	14,415.00	20,000
Town of Lyndon	235,000	235,000.00	235,000
Gifts	1,900	2,035.00	1,900
Donations	2,400	2,468.00	2,380
Annual Fundraiser	8,200	6,070.00	7,000
Book Sale	761	868.00	700
Chamber	5,500	5,500.00	5,500
VT. Dept. of Libraries	900	-	-
Other Town Requests	4,800	4,800.00	4,800
Copier Income	300	288.00	300
Town OF Lyndon Loan	-	<u>53,227.00</u>	<u>-</u>
Total	\$ 273,321	\$ 324,718.83	\$ 302,091
Expenditures			
Salaries, Librarians	\$ 144,374	144,651.72	146,001
Payroll Taxes	11,045	10,889.21	11,169
Health Insurance	26,590	32,728.38	35,183
Life Insurance	500	408.50	360
Work. Comp. Insurance	1,100	725.00	1,200
Unemployment Ins.	1,683	1,389.82	1,780
VT Municipal Retirement	6,249	6,500.83	5,597
Copier Expenses	300	325.00	420
Books	15,000	3,360.93	26,862
Audio & Video	4,500	3,980.40	4,500
Technology Equipment	8,000	6,858.91	8,500
Technology Supplies	1,200	286.72	1,200
Periodicals	2,200	1,773.88	2,200
Library Supplies	2,500	2,782.06	2,600
Postage	3,000	3,352.80	3,976
Programs	2,000	1,670.37	2,000
Salaries, Custodian	11,640	12,115.34	11,873
Payroll Taxes	890	926.63	908
Insurance, Building	5,300	5,716.00	4,411
Telephone	850	798.13	850
Fuel	8,500	8,318.92	8,500
Electric	6,000	5,236.19	6,000
Water & Wastewater	1,600	1,434.36	1,600
Internet Access	500	360.00	500
Custodian Supplies	1,500	1,693.12	1,600
Repairs, Building	4,000	7,228.68	10,000
Miscellaneous Expense	200	363.88	200
Dues	300	120.00	300
Conferences	900	280.00	900
Mileage	400	-	400
Fundraising	500	-	500
Uncategorized Expenses	-	62.60	-
Flood Damage	-	<u>58,380.45</u>	<u>-</u>
Total Expense	272,321	324,718.83	302,091
Total Revenues over (under)			
Expenditures	\$1,000.00	\$0.00	\$0.00

Bookmobile Budget

1/1/16 – 12/31/16

INCOME	BUDGET 2015	ACTUAL 2015	BUDGET 2016
615-635 Turrell Fund	2,000.00	3,000.00	2,000.00
615-636 Building Bright Futures	2,500.00	3,780.00	3,580.00
615-637 Appeal Letter(2500+4300)	1,464.00	2,630.00	6,800.00
615-638 Manton Foundation	3,500.00	3,463.70	3,500.00
615-639 Windham Foundation	5,000.00		10,000.00
615-640 Henderson Foundation	10,092.00	10,092.00	
615-641 Friends	3,343.00	185.62	1,570.00
United Way		250.00	
Coin Drop		1,106.00	
Donations		305.00	
PakRat		936.91	
Interest		36.03	
TOTAL INCOME	<u>27,899.00</u>	<u>25,785.26</u>	<u>27,450.00</u>

EXPENSES	BUDGET 2015	ACTUAL 2015	BUDGET 2016
615-601 AmeriCorp	7,264.00	7,305.00	7,455.00
615-601 AmeriCorp Stipend / Library	2,400.00	1,812.50	500.00
615-610 Part Time 20 Hours	12,480.00	9,640.00	13,000.00
615-602 Payroll Taxes	955.00	737.46	995.00
615-662 Cell Service	300.00	53.04	
615-683 Fuel, Mileage, Maintenance	3,500.00	3,463.70	3,500.00
615-627 Programing	500.00	500.00	500.00
615-620 Books (Baker, Ingram)	500.00	1,230.83	500.00
Vermont League		1,000.00	
Supplies		42.73	
Insurance			1,000.00
TOTAL EXPENSES	<u>27,899.00</u>	<u>25,785.26</u>	<u>27,450.00</u>