

TOWN OF LYNDON
STATEMENT OF REVENUES AND EXPENDITURES
ACTUAL COMPARED TO BUDGET
HIGHWAY FUND
For the Year Ended December 31, 2015
With Proposed Budget Figures for 2016

REVENUES	<u>2015 BUDGET</u>	<u>2015 ACTUAL</u>	PROPOSED 2016 BUDGET
Standard Highway Revenue:			
State Aid Class I	\$ 7,700	\$ 7,722.83	\$ 7,720
State Aid Class II	79,740	79,676.99	79,614
State Aid Class III	90,750	90,756.56	90,764
Cash on Hand	4,673	-	-
Unspent Prior Year Project	60,000		-
Property Tax Revenue	1,060,041	1,048,009.43	-
Outside Work	10,000	23,769.86	10,000
Sale of Materials & Equipment	2,000	1,254.25	1,000
Loan Proceeds	-	660,000.00	-
From Savings - Reclaim Material	-	8,679.19	-
From Savings - New Facility	-	34,728.05	-
Miscellaneous Income	-	1,221.29	-
TOTAL HIGHWAY REVENUES	<u>\$ 1,314,904</u>	<u>\$ 1,955,818.45</u>	<u>\$ 189,098</u>
 EXPENDITURES			
Class I Roads:			
Summer	\$ 3,461	\$ 2,072.95	\$ 3,441
Winter	<u>3,424</u>	<u>3,163.64</u>	<u>3,403</u>
Total Class I Roads	6,885	5,236.59	6,844
Class II Roads:			
Summer	42,487	22,669.95	42,385
Winter	<u>22,518</u>	<u>15,527.20</u>	<u>22,383</u>
Total Class II Roads	65,005	38,197.15	64,768
Class III Roads:			
Summer	105,203	93,319.70	105,262
Winter	<u>100,565</u>	<u>87,752.32</u>	<u>99,956</u>
Total Class III Roads	205,768	181,072.02	205,218
Summer Construction Projects	165,841	154,570.87	138,658
Sidewalks - Maintenance	10,306	9,020.08	10,306
Highway Employee Benefits	162,491	161,995.73	184,107
Street Lights	9,000	8,745.75	9,000
Insurance	11,812	14,708.55	14,447
New Equipment:			
Hand Tools	500	108.88	2,700
Blades (Grader & Plow)	9,000	7,327.25	9,000
Radios	1,500	444.50	1,500
Grader Payment	<u>40,711</u>	<u>40,710.88</u>	<u>40,711</u>
Total New Equipment	51,711	48,591.51	53,911

	2015 <u>BUDGET</u>	2015 <u>ACTUAL</u>	PROPOSED 2016 <u>BUDGET</u>
Equipment Operation & Maintenance:			
Equipment Upkeep	180,646	181,573.02	194,646
Savings - New Equipment	<u>55,000</u>	<u>55,000.00</u>	<u>55,000</u>
Total Equipment Operation & Maintenance	235,646	236,573.02	249,646
Materials - Highway Materials	342,300	328,759.26	349,900
Garage:			
Garage Payroll	6,000	9,802.85	10,500
Employee Benefits	459	749.97	803
Heating Fuel	5,000	4,023.64	3,000
Heating Fuel - New Facility	-	-	3,500
Supplies	1,500	1,095.62	1,500
Supplies - New Facility	-	-	2,000
Burner Service	500	3,518.53	2,000
Utilities & Rubbish Removal	5,900	5,352.50	5,750
Utilities & Rubbish Removal - New Facility	-	-	5,340
Maintenance	1,500	538.99	1,500
Maintenance - New Facility	-	-	2,500
Computer	850	902.90	500
New Facility - Debt (Interest only)	-	-	12,150
Savings for Facility Improvements	20,000	20,000.00	20,000
New Facility	-	696,651.79	-
Miscellaneous	<u>2,000</u>	<u>1,075.24</u>	<u>2,000</u>
Total Garage	43,709	743,712.03	73,043
Storm Sewer Project - Bond Debt	4,430	4,390.62	4,430
 TOTAL HIGHWAY EXPENDITURES	 1,314,904	 1,935,573.18	 1,364,278
Revenues Over (Under) Expenditures	-	20,245.27	(1,175,180)
Cash On Hand at Beginning of Year	<u>-</u>	<u>4,673.00</u>	<u>24,900.00</u>
Total Revenues and Cash On Hand			
Over (Under) Expenditures	<u>-</u>	<u>\$ 24,918.27</u>	
Required from Property Taxes			<u>\$ (1,150,280)</u>