

TOWN OF LYNDON
SCHEDULE OF CHANGES IN LONG-TERM DEBT ACCOUNT GROUP
For the Year Ended December 31, 2015

<u>Description</u>	<u>Balance</u> <u>January 1, 2015</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>December 31, 2015</u>
Notes Payable:				
John Deere - 2011 Grader	75,753.19		(38,817.05)	\$ 36,936.14
75 Smiths Road -New Garage Facility	-	660,000.00	-	\$ 660,000.00
Wood Pellet Boilers	63,708.18	-	(6,439.08)	\$ 57,269.10
Bonds Payable:				
Vermont Bond Bank-Public Safety Facility	950,000.00	-	(95,000.00)	855,000.00
USDA: Refinance - Storm Sewer Project	59,933.47	-	(2,242.53)	57,690.94
Vermont Bond Bank - CSO Project	227,118.96	-	(33,399.85)	193,719.11
	<u>1,376,513.80</u>	<u>660,000.00</u>	<u>(175,898.51)</u>	
Total Long-Term Debt Account Group				<u>\$ 1,860,615.29</u>

The Town of Lyndon has guaranteed the following debt:

Lyndon Area Sports Association

Community National Bank, \$45,534.41 due February 28, 2016 at 2.95%

Community National Bank, \$5,000.00 due April 13, 2016 at 2.25%.

Lyndon Outing Club

Passumpsic Savings Bank, \$8,597.77 matures January 28, 2019 at 3.75%