

**TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
December 31, 2015**

	Wastewater Fund	Sanitation Fund	Totals
ASSETS			
Cash	\$ 31,683.53	\$ 213,777.96	\$ 245,461.49
Receivables:			
Accounts Receivable	18,076.76	10,635.75	28,712.51
Due From Other Funds	473,170.41	1,418.66	474,589.07
Fixed Assets	11,536,787.60	-	11,536,787.60
Less: Accumulated Depreciation	(4,621,896.11)	-	(4,621,896.11)
 Total Assets	 \$ 7,437,822.19	 \$ 225,832.37	 \$ 7,663,654.56
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	-	19,356.93	19,356.93
Bonds Payable - Current Portion	80,450.73	-	80,450.73
Bonds Payable - Long-term Portion	1,813,878.27	-	1,813,878.27
 Total Liabilities	 1,894,329.00	 19,356.93	 1,913,685.93
Fund Equity:			
Retained Earnings:			
Reserved	(11,130.65)		(11,130.65)
Unreserved	5,554,623.84	206,475.44	5,761,099.28
 Total Fund Equity	 5,543,493.19	 206,475.44	 5,749,968.63
 Total Liabilities and Fund Equity	 \$ 7,437,822.19	 \$ 225,832.37	 \$ 7,663,654.56

TOWN OF LYNDON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS
For the Year Ended December 31, 2015

	Wastewater Fund	Sanitation Fund	Totals
<u>OPERATING REVENUES</u>			
Charges for Goods and Services	\$ 790,860.18	\$ 138,508.52	\$ 929,368.70
Permits	2,000.00		2,000.00
Rebates	<u>1,000.00</u>	<u>-</u>	<u>1,000.00</u>
TOTAL REVENUES	\$ 793,860.18	\$ 138,508.52	\$ 932,368.70
<u>EXPENDITURES</u>			
Plant Operation	478,777.30		478,777.30
Depreciation	186,393.81		186,393.81
Line Operation	49,343.81		49,343.81
Administrative	31,246.00	1,805.21	33,051.21
Rubbish Expense		182,388.16	182,388.16
Reimbursement to Other Funds	<u>32,088.00</u>	<u>16,196.00</u>	<u>48,284.00</u>
Total Expenditures	<u>777,848.92</u>	<u>200,389.37</u>	<u>978,238.29</u>
Operating Income (Loss)	16,011.26	(61,880.85)	(45,869.59)
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Interest Income	1,303.49	4,056.13	5,359.62
Interest Expense	(43,311.67)		(43,311.67)
Vacon Truck Rental	5,462.50		5,462.50
Miscellaneous			-
Grant Revenue	<u>81,920.85</u>	<u>-</u>	<u>81,920.85</u>
Total Nonoperating Revenues (Expenses)	<u>45,375.17</u>	<u>4,056.13</u>	<u>49,431.30</u>
Net Income (Loss)	61,386.43	(57,824.72)	3,561.71
Retained Earnings, Beginning of Year	<u>5,482,106.76</u>	<u>264,300.16</u>	<u>5,746,406.92</u>
Retained Earnings, End of Year	<u>\$ 5,543,493.19</u>	<u>\$ 206,475.44</u>	<u>\$ 5,749,968.63</u>

TOWN OF LYNDON
COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS
For the Year Ended December 31, 2015

	Wastewater Fund	Sanitation Fund	Totals
Cash Flows from Operating Activities			
Net Income (Loss)	\$ 61,386.43	\$ (57,824.72)	\$ 3,561.71
Adjustments to Reconcile Net Income to Net Cash Provided by Operations:			
Depreciation	186,393.81		186,393.81
(Increase) Decrease In:			
Accounts Receivable	2,095.25	(7,009.29)	(4,914.04)
Due From Other Governments	(80,575.85)		(80,575.85)
Due From Other Funds	(159,186.15)	(12,664.44)	(171,850.59)
Increase (Decrease) In:			
Due to Other Funds		-	-
Accounts Payable	39,507.30	(100.32)	39,406.98
Total Adjustments	(11,765.64)	(19,774.05)	(31,539.69)
Net Cash Provided from Operating Activities	49,620.79	(77,598.77)	(27,977.98)
Cash Flows from Financing Activities			
Repayment of Bond Payable	(49,573.57)	-	(49,573.57)
Proceeds from Bonds Payable		-	-
Net Cash Provided by Financing Activities	(49,573.57)	-	(49,573.57)
Cash Flows from Investing Activities			
Investment in Equipment and Projects	-		-
Net Cash Provided by Investing Activities	-	-	-
Net Increase in Cash	47.22	(77,598.77)	(77,551.55)
Cash at Beginning of Year	31,636.31	284,074.21	315,710.52
Cash at End of Year	<u>\$ 31,683.53</u>	<u>\$ 206,475.44</u>	<u>\$ 238,158.97</u>