

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL CAPITAL PROJECT FUNDS
December 31, 2015

ASSETS	Community Development Funds		
	Lyndon Housing Partnership	Gilman Housing Trust	Total
Notes and Mortgages Receivable:			
98-102 Main Street - Purchase	\$ 264,919.08	\$ -	\$ 264,919.08
98-102 Main Street - Renovations	269,173.92	-	269,173.92
118 Main Street	-	128,400.00	128,400.00
Mathewson House	-	299,036.87	299,036.87
Total Assets	\$ 534,093.00	\$ 427,436.87	\$ 961,529.87
LIABILITIES AND FUND BALANCES			
Fund Balances:			
Reserved for Accrued Interest Receivable	145,493.00	70,436.87	215,929.87
Reserved for Notes Receivable	388,600.00	357,000.00	745,600.00
Total Fund Balances	534,093.00	427,436.87	961,529.87
Total Liabilities and Fund Balances	\$ 534,093.00	\$ 427,436.87	\$ 961,529.87

Note and Mortgage Terms are as follows:

Lyndon Housing Partnership

Purchase of 98-102 Main Street	Due September 11, 2032 including interest at 2%.
Renovations at 98-102 Main Street	Due September 18, 2035 including interest at 1%.

Gilman Housing Trust

118 Main Street	Due September 18, 2035 including interest at 1%.
Mathewson House	Due July 15, 2018 including interest at 1%.

TOWN OF LYNDON
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2015

REVENUES	<u>Gilman Housing Consolidated Fund</u>
Grant Revenue	\$ 451,632.00
EXPENDITURES	
Grant Expenditures	<u>451,632.00</u>
Excess of Revenues Over (Under) Expenditures	-
Fund Balances, Beginning of Year	<u>-</u>
Fund Balances, End of Year	<u><u>\$ -</u></u>