

VILLAGE OF LYNDONVILLE
DEBT RETIREMENT SCHEDULE - PRINCIPAL ONLY
As of December 31, 2013

| <u>Payment due</u> | Vermont Bond Bank (Expansion Project) | (Well Project) | (Phase #6 Design Loan) | USDA Refinanced Loan | USDA (Phase 6 Contract 1) | USDA (Phase 6 Contract 2) | <u>Totals</u> |
|--------------------|---|-------------------|---------------------------|----------------------------|---------------------------------|---------------------------------|------------------------|
| 2014 | 31,359.42 | 3,866.82 | - | 13,105.31 | 12,093.17 | 10,399.59 | 70,824.31 |
| 2015 | 31,359.42 | 3,866.82 | - | 13,583.65 | 12,428.02 | 10,661.21 | 71,899.12 |
| 2016 | 31,359.42 | 3,866.82 | | 14,079.45 | 12,772.15 | 10,929.40 | 73,007.24 |
| 2017 | 31,359.41 | 3,866.82 | | 14,593.35 | 13,125.79 | 11,204.35 | 74,149.72 |
| 2018 | 31,359.42 | 3,866.82 | | 15,126.01 | 13,489.23 | 11,486.21 | 75,327.69 |
| 2019 | 31,359.42 | 3,866.83 | 10,000.00 | 15,678.11 | 13,862.74 | 11,775.16 | 86,542.26 |
| 2020 | 31,359.42 | 3,866.82 | 8,578.75 | 16,250.36 | 14,246.58 | 12,071.38 | 86,373.31 |
| 2021 | 31,359.41 | 3,866.82 | - | 16,843.49 | 14,641.05 | 12,375.05 | 79,085.82 |
| 2022 | 31,359.42 | 3,866.82 | - | 17,458.29 | 15,046.46 | 12,686.36 | 80,417.35 |
| 2023 | 31,359.41 | 3,866.83 | | 18,095.51 | 15,463.08 | 13,005.50 | 81,790.33 |
| 2024 - 2053 | <u>282,234.70</u> | <u>42,535.05</u> | <u>-</u> | <u>538,664.57</u> | <u>693,064.38</u> | <u>586,405.79</u> | <u>2,142,904.49</u> |
| Totals | \$ 595,828.87 | \$ 81,203.27 | 18,578.75 | \$ 693,478.10 | \$ 830,232.65 | \$ 703,000.00 | <u>\$ 2,922,321.64</u> |

VT Bond Bank: Lyndon Heights water expansion project, at -3% interest. Annual payment of \$31,359.41 due January 1st. Outstanding balance on bonds at 12/31/12 was \$876,945.60 reduced by Deferred Grant Revenue over the remaining repayment schedule of \$249,757.32.

VT Bond Bank: Well Project, at -3% interest. Annual payment of \$3,866.82 due Sept. 1st. Outstanding balance on bonds at 12/31/12 was \$123,021.38 reduced by Deferred Grant Revenue over the remaining repayment schedule of \$37,951.29.

VT Bond Bank: Phase #6 Design Loan, at 0% interest. Annual payments of \$10,000.00 due February 1, 2016 to February 1, 2020.

USDA-Rural Development: Refinanced high interest rate bonds - at 2% interest, semi-annual payments of \$39,563 due 5/15/13 to 11/15/43.

USDA-Rural Development: Phase 6-Contract 1 Water Line Replacement Project, at 2.75% interest. Semi-annual payments of \$17,421 due May 15, 2013 to November 15, 2052.

USDA-Rural Development; Phase 6-Contract 2 Water Line Replacement Project, at 2.5% interest. Semi-annual payments of \$13,955.00 due May 15, 2014 to November 15, 2053