

**TOWN OF LYNDON**  
**DEBT RETIREMENT SCHEDULE - PRINCIPAL ONLY**  
As of December 31, 2013

<u>General Long-Term Debt Account Group</u>						
Payment	Vermont Bond Bank (Public Safety)	USDA Refinance (Storm Sewer)	John Deere (Grader)	Vermont Bond Bank (CSO Project)	Wood Pellet Boiler	Totals
Due	95,000.00	2,163.56	37,870.29	33,399.85	6,291.24	174,724.94
2014	95,000.00	2,242.53	38,817.05	33,399.85	6,439.08	175,898.51
2015	95,000.00	2,324.38	36,936.14	193,719.11	6,590.40	334,570.03
2016	95,000.00	2,409.22			6,745.28	104,154.50
2017	95,000.00	2,497.16			6,903.79	104,400.95
2018	95,000.00	2,588.30			7,066.03	104,654.33
2019	95,000.00	2,682.78			7,232.08	104,914.86
2020	95,000.00	2,780.70			7,402.04	105,182.74
2021	95,000.00	2,882.19			7,575.98	105,458.17
2022	95,000.00	2,987.39			7,754.08	105,741.47
2023	95,000.00	3,096.43			98,096.43	98,096.43
2024	95,000.00	3,209.45			3,209.45	3,209.45
Beyond		3,326.60			3,326.60	3,326.60
		3,448.02			3,448.02	3,448.02
		3,573.87			3,573.87	3,573.87
		19,884.45			19,884.45	19,884.45
Totals	\$ 1,045,000.00	\$ 62,097.03	\$ 113,623.48	\$ 260,518.81	\$ 70,000.00	\$ 1,551,239.32

VT Bond Bank: Public Safety Facility- at 4.45% interest, semi-annual payments and annual principal payments of \$95,000 due 12/1/05 to 12/1/24.  
USDA Refinance: Storm Sewer Project-at 2.0% interest, semi-annual payments of \$2,215 due 5/25/13 to 11/25/37.  
Union Bank: John Deere: Grader - at 2.50% interest, annual payments of \$40,710.88 due 10/6/12 to 10/6/16.  
VT Bond Bank: CSO Project-at 0% interest, annual payments of \$33,399.85 due December 1.  
Current savings = \$191,187.72 to make balloon payment in 2016.  
Community National Bank: Wood Pellet Boilers in the Municipal Office Building & Gymnasium - @ 2.35% interest and annual payments of \$7,936.24 due June 17, 2014 to June 17, 2023.

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**Enterprise Funds**

Payment <u>Due</u>	USDA		State of VT		<u>Totals</u>
	New Plant <u>Upgrade</u>	2012 Bonds <u>Refinance</u>	Advance <u>New Plant</u>		
2014	31,858.61	16,395.68	-		48,254.29
2015	32,579.46	16,994.11	29,519.70		79,093.27
2016	33,316.62	17,614.41	29,519.70		80,450.73
2017	34,070.46	18,257.33	29,519.70		81,847.49
2018	34,841.36	18,923.73	29,519.70		83,284.79
2019	35,629.70	19,614.45	29,519.70		84,763.85
2020	36,435.88	20,330.36	29,519.70		86,285.94
2021	37,260.30	21,072.41	29,519.70		87,852.41
2022	38,103.37	21,841.57	29,519.70		89,464.64
2023	38,965.52	22,638.79	29,519.70		91,124.01
2024	39,847.17	23,465.11	29,519.70		92,831.98
2025	40,748.77	24,321.59	-		65,070.36
2026	41,670.78	25,209.31			66,880.09
2027	42,613.64	26,129.45			68,743.09
2028	43,577.85	27,083.18			70,661.03
Beyond	664,862.40	150,686.48	-		815,548.88
<b>Totals</b>	<b>\$ 1,226,381.89</b>	<b>\$ 470,577.96</b>	<b>\$ 295,197.00</b>	<b>\$</b>	<b>\$ 1,992,156.85</b>

USDA: New Plant Upgrade-at 2.25% interest, semi-annual payments of \$29,637 due 5/1/12 to 11/1/41.

USDA: Refinanced high interest rate bonds - at 2% interest, semi-annual payments of \$33,572 due 5/15/13 to 11/15/37

State of Vermont: Planning Advance-Upgrade Project-at 0% interest, annual payments of \$29,519.70 due 6/1/15 to 6/1/24.