

TOWN OF LYNDON
 COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
 December 31, 2013

	Wastewater <u>Fund</u>	Sanitation <u>Fund</u>	<u>Totals</u>
ASSETS			
Cash	\$ 31,589.16	\$ 242,191.18	\$ 273,780.34
Receivables:			
Accounts Receivable	36,194.04	19,606.78	55,800.82
Due From Other Funds	179,480.66	(81.51)	179,399.15
Fixed Assets	11,459,077.49	-	11,459,077.49
Less: Accumulated Depreciation	<u>(4,259,444.75)</u>	<u>-</u>	<u>(4,259,444.75)</u>
Total Assets	<u>\$ 7,446,896.60</u>	<u>\$ 261,716.45</u>	<u>\$ 7,708,613.05</u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	-	24,533.52	24,533.52
Bonds Payable - Current Portion	98,254.29	-	98,254.29
Bonds Payable - Long Term	1,943,902.57	-	1,943,902.57
Due to Other Funds	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	2,042,156.86	24,533.52	2,066,690.38
Fund Equity:			
Contributed Capital (Net of Depreciation)	-	-	-
Retained Earnings	<u>5,404,739.74</u>	<u>237,182.93</u>	<u>5,641,922.67</u>
TOTAL FUND BALANCE	5,404,739.74	237,182.93	5,641,922.67
 TOTAL LIABILITY & FUND Balance	 <u>\$ 7,446,896.60</u>	 <u>\$ 261,716.45</u>	 <u>\$ 7,708,613.05</u>

TOWN OF LYNDON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS
For the Year Ended December 31, 2013

	Wastewater Fund	Sanitation Fund	Totals
<u>OPERATING REVENUES</u>			
Charges for Goods and Services	\$ 637,162.76	\$ 330,386.62	\$ 967,549.38
Permits	\$ 2,500.00		\$ 2,500.00
Insurance Claim Reimbursement	64,081.49	-	64,081.49
TOTAL REVENUES	703,744.25	330,386.62	1,034,130.87
<u>EXPENDITURES</u>			
Plant Operation	501,023.47		501,023.47
Depreciation	193,683.78		193,683.78
Line Operation	29,969.21		29,969.21
Administrative	31,668.11	506.39	32,174.50
Rubbish Expense		310,598.25	310,598.25
Reimbursement to Other Funds	33,581.00	15,791.00	49,372.00
Total Expenditures	789,925.57	326,895.64	1,116,821.21
Operating Income (Loss)	(86,181.32)	3,490.98	(82,690.34)
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Interest Income	1,014.68	6,557.85	7,572.53
Interest Expense	(46,662.80)		(46,662.80)
Vacon Truck Rental	8,445.00		8,445.00
Miscellaneous	4,700.00		4,700.00
Grant Revenue	101,383.26	-	101,383.26
Total Nonoperating Revenues (Expenses)	68,880.14	6,557.85	75,437.99
Net Income (Loss)	(17,301.18)	10,048.83	(7,252.35)
Retained Earnings, Beginning of Year	5,488,580.39	251,667.62	5,740,248.01
Retained Earnings, End of Year	<u>\$ 5,471,279.21</u>	<u>\$ 261,716.45</u>	<u>\$ 5,732,995.66</u>

TOWN OF LYNDON
COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS
For the Year Ended December 31, 2013

	Wastewater Fund	Sanitation Fund	Totals
Cash Flows from Operating Activities			
Net Income (Loss)	\$ (17,301.18)	\$ 10,048.83	\$ (7,252.35)
Adjustments to Reconcile Net Income to Net Cash Provided by Operations:			
Depreciation	193,683.78		193,683.78
(Increase) Decrease In:			
Accounts Receivable	(10,320.30)	2,505.97	(7,814.33)
Due From Other Funds	133,206.09		133,206.09
Increase (Decrease) In:			
Due to Other Funds		(21,095.74)	(21,095.74)
Accounts Payable	50,000.00		50,000.00
Total Adjustments	<u>366,569.57</u>	<u>(18,589.77)</u>	<u>347,979.80</u>
Net Cash Provided from Operating Activities	349,268.39	(8,540.94)	340,727.45
Cash Flows from Financing Activities			
Repayment of Bond Payable	(111,364.22)	-	(111,364.22)
Proceeds from Bonds Payable		-	-
Net Cash Provided by Financing Activities	<u>(111,364.22)</u>	-	<u>(111,364.22)</u>
Cash Flows from Investing Activities			
Investment in Equipment and Projects	<u>(237,844.00)</u>		<u>(237,844.00)</u>
Net Cash Provided by Investing Activities	<u>(237,844.00)</u>	-	<u>(237,844.00)</u>
Net Increase in Cash	60.17	(8,540.94)	(8,480.77)
Cash at Beginning of Year	<u>31,528.99</u>	<u>250,732.12</u>	<u>282,261.11</u>
Cash at End of Year	<u>\$ 31,589.16</u>	<u>\$ 242,191.18</u>	<u>\$ 273,780.34</u>