

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL CAPITAL PROJECT FUNDS
December 31, 2013

	Community Development Funds		
	Lyndon Housing Partnership	Gilman Housing Trust	Total
ASSETS			
Notes and Mortgages Receivable:			
98-102 Main Street - Purchase	\$ 254,631.95	\$ -	\$ 254,631.95
98-102 Main Street - Renovations	263,870.13	-	263,870.13
118 Main Street	-	126,260.00	126,260.00
Mathewson House	-	293,144.66	293,144.66
Total Assets	\$ 518,502.08	\$ 419,404.66	\$ 937,906.74
LIABILITIES AND FUND BALANCES			
Fund Balances:			
Reserved for Accrued Interest Receivable	129,902.08	74,404.66	204,306.74
Reserved for Notes Receivable	388,600.00	345,000.00	733,600.00
Total Fund Balances	518,502.08	419,404.66	937,906.74
Total Liabilities and Fund Balances	\$ 518,502.08	\$ 419,404.66	\$ 937,906.74

Note and Mortgage Terms are as follows:

Lyndon Housing Partnership

Purchase of 98-102 Main Street	Due September 11, 2032 including interest at 2%.
Renovations at 98-102 Main Street	Due September 18, 2035 including interest at 1%.

Gilman Housing Trust

118 Main Street	Due September 18, 2035 including interest at 1%.
Mathewson House	Due July 15, 2018 including interest at 1%.

TOWN OF LYNDON
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2013

	<u>Gilman Housing Consolidated Fund</u>
REVENUES	
Grant Revenue	\$ 445,514.00
EXPENDITURES	
Grant Expenditures	<u>445,514.00</u>
Excess of Revenues Over (Under) Expenditures	-
Fund Balances, Beginning of Year	<u>-</u>
Fund Balances, End of Year	<u><u>\$ -</u></u>