

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL ENTERPRISE FUNDS
December 31, 2016

	Wastewater Fund	Sanitation Fund	Totals
ASSETS			
Cash	\$ 31,730.81	\$ 215,065.12	\$ 246,795.93
Receivables:			
Accounts Receivable	38,607.34	5,040.93	43,648.27
Due From Other Funds	283,445.28	(5,508.62)	277,936.66
Pre-paid Assets	-	4,236.00	4,236.00
Fixed Assets	11,545,130.74	-	11,545,130.74
Less: Accumulated Depreciation	<u>(4,812,055.00)</u>	<u>-</u>	<u>(4,812,055.00)</u>
 Total Assets	 <u>\$ 7,086,859.17</u>	 <u>\$ 218,833.43</u>	 <u>\$ 7,305,692.60</u>
 LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts Payable	(11,254.00)	19,284.93	8,030.93
Bonds Payable - Current Portion	81,847.49	-	81,847.49
Bonds Payable - Long-term Portion	<u>1,732,030.78</u>	<u>-</u>	<u>1,732,030.78</u>
 Total Liabilities	 1,802,624.27	 19,284.93	 1,821,909.20
Fund Equity:			
Retained Earnings:			
Reserved	(278,322.59)		(278,322.59)
Unreserved	<u>5,562,557.49</u>	<u>199,548.50</u>	<u>5,762,105.99</u>
 Total Fund Equity	 <u>5,284,234.90</u>	 <u>199,548.50</u>	 <u>5,483,783.40</u>
 Total Liabilities and Fund Equity	 <u>\$ 7,086,859.17</u>	 <u>\$ 218,833.43</u>	 <u>\$ 7,305,692.60</u>
	 \$ -		

TOWN OF LYNDON
COMBINING STATEMENT OF CASH FLOWS - ALL ENTERPRISE FUNDS
For the Year Ended December 31, 2016

	Wastewater Fund	Sanitation Fund	Totals
Cash Flows from Operating Activities			
Net Income (Loss)	\$ (274,513.94)	\$ (26,283.87)	\$ (300,797.81)
Adjustments to Reconcile Net Income to Net Cash Provided by Operations:			
Depreciation	190,158.89		190,158.89
(Increase) Decrease In:			
Accounts Receivable	38,607.34	(5,040.93)	33,566.41
Due From Other Governments	-		-
Due From Other Funds	(283,445.28)	(5,508.62)	(288,953.90)
Increase (Decrease) In:			
Due to Other Funds		-	-
Accounts Payable	11,254.00	(19,284.93)	(8,030.93)
Total Adjustments	(43,425.05)	(29,834.48)	(73,259.53)
Net Cash Provided from Operating Activities	(317,938.99)	(56,118.35)	(374,057.34)
Cash Flows from Financing Activities			
Repayment of Bond Payable	(80,450.73)	-	(80,450.73)
Proceeds from Bonds Payable		-	-
Net Cash Provided by Financing Activities	(80,450.73)	-	(80,450.73)
Cash Flows from Investing Activities			
Investment in Equipment and Projects	363,361.57		363,361.57
Net Cash Provided by Investing Activities	363,361.57	-	363,361.57
Net Increase in Cash	(35,028.15)	(56,118.35)	(91,146.50)
Cash at Beginning of Year	66,758.96	271,183.47	337,942.43
Cash at End of Year	<u>\$ 31,730.81</u>	<u>\$ 215,065.12</u>	<u>\$ 246,795.93</u>

TOWN OF LYNDON
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN RETAINED EARNINGS - ALL ENTERPRISE FUNDS
For the Year Ended December 31, 2016

	Wastewater Fund	Sanitation Fund	Totals
<u>OPERATING REVENUES</u>			
Charges for Goods and Services	\$ 740,782.30	\$ 76,045.08	\$ 816,827.38
Permits	1,250.00		1,250.00
Rebates	-	-	-
TOTAL REVENUES	\$ 742,032.30	\$ 76,045.08	\$ 818,077.38
<u>EXPENDITURES</u>			
Plant Operation	815,100.68		815,100.68
Depreciation	190,158.89		190,158.89
Line Operation	162,901.15		162,901.15
Administrative	33,168.87	36.00	33,204.87
Rubbish Expense		89,403.28	89,403.28
Reimbursement to Other Funds	36,982.00	15,407.00	52,389.00
Total Expenditures	1,238,311.59	104,846.28	1,343,157.87
Operating Income (Loss)	(496,279.29)	(28,801.20)	(525,080.49)
<u>NONOPERATING REVENUES (EXPENSES)</u>			
Interest Income	1,120.13	2,517.33	3,637.46
Interest Expense	(42,967.58)		(42,967.58)
Vacon Truck Rental	3,201.82		3,201.82
Debt	(80,450.73)		(80,450.73)
Grant Revenue	340,861.71	-	340,861.71
Total Nonoperating Revenues (Expenses)	221,765.35	2,517.33	224,282.68
Net Income (Loss)	(274,513.94)	(26,283.87)	(300,797.81)
Retained Earnings, Beginning of Year	5,558,748.84	225,832.37	5,784,581.21
Retained Earnings, End of Year	<u>\$ 5,284,234.90</u>	<u>\$ 199,548.50</u>	<u>\$ 5,483,783.40</u>