

TOWN OF LYNDON
COMBINING BALANCE SHEET - ALL CAPITAL PROJECT FUNDS
December 31, 2016

	Community Development Funds		
	Lyndon Housing Partnership	Gilman Housing Trust	Total
ASSETS			
Notes and Mortgages Receivable:			
98-102 Main Street - Purchase	\$ 270,217.46	\$ -	\$ 270,217.46
98-102 Main Street - Renovations	271,865.66	-	271,865.66
118 Main Street	-	129,470.00	129,470.00
Mathewson House	-	302,027.24	302,027.24
Total Assets	<u>\$ 542,083.12</u>	<u>\$ 431,497.24</u>	<u>\$ 973,580.36</u>
LIABILITIES AND FUND BALANCES			
Fund Balances:			
Reserved for Accrued Interest Receivable	153,483.12	74,497.24	227,980.36
Reserved for Notes Receivable	388,600.00	357,000.00	745,600.00
Total Fund Balances	<u>542,083.12</u>	<u>431,497.24</u>	<u>973,580.36</u>
Total Liabilities and Fund Balances	<u>\$ 542,083.12</u>	<u>\$ 431,497.24</u>	<u>\$ 973,580.36</u>

Note and Mortgage Terms are as follows:

Lyndon Housing Partnership

Purchase of 98-102 Main Street	Due September 11, 2032 including interest at 2%.
Renovations at 98-102 Main Street	Due September 18, 2035 including interest at 1%.

Gilman Housing Trust

118 Main Street	Due September 18, 2035 including interest at 1%.
Mathewson House	Due July 15, 2018 including interest at 1%.

TOWN OF LYNDON
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - CAPITAL PROJECT FUNDS
For the Year Ended December 31, 2016

	Gilman Housing Consolidated Fund
REVENUES	<hr/>
Grant Revenue	\$ 807,115.00
EXPENDITURES	
Grant Expenditures	<hr/> 807,115.00
Excess of Revenues Over (Under) Expenditures	-
Fund Balances, Beginning of Year	<hr/> -
Fund Balances, End of Year	<hr/> <hr/> \$ -